

Pre-Divorce Financial Planning:

How do you deal with the division of assets in your client's divorce? Kevin MacWilliams and Clearview Financial Group will collaborate with you and your client's tax attorney and/or CPA to develop an integrated, comprehensive plan to help your client understand their risks and options.

Along with the emotional trauma associated with divorce, come the financial issues. However, with our pre-divorce audit, you and your client can make informed decisions, especially in areas of insurance and investments? Some of the areas we help you evaluate as part of our Pre-Divorce Asset Audit are:

QUALIFIED DOMESTIC RELATIONS ORDER

- When identifying assets, do you need support contacting investment companies and Employer Sponsored plan providers to initiate the paperwork in conjunction with the divorce decree?
- Would your client benefit from an outside opinion different from the family's current financial advisor?

INVESTMENTS AND ASSETS:

- When dividing assets, has your client considered the taxation on the ultimate distribution such as retirement plans, IRAs, etc.?
- Has your client uncovered all of the future income streams such as pension income and social security?
- Has an outside expert properly valued a family business or any other asset that is non-traded or has a hypothetical value?

INSURANCE:

- Will the life policies of the family survive if they are transferred to your client or will changing the ownership either add a financial burden or not provide the protection intended?
- Would buying a new policy be smarter than transferring an old one?
- If your client does transfer a policy with cash value, will the threat of cashing it in adversely affect the financial support the policy was intended?

INCOME:

- Has the client developed a budget and a game plan to be able to retire on one income?
- Have the interested parties benchmarked where they stand and determined what level of change in lifestyle they'll need to make in order to survive and thrive in retirement?
- Have you had a financial advisor sit with the client to formulate a budget to determine if the alimony or child support would be enough and reasonable to your client?

Call or email us when you and your client are in need of financial advice related to a divorce settlement. We specialize in retirement and investment planning coupled with years of Insurance industry knowledge. Let Clearview Financial Group assist your client through this transition in their life.